FORM 4	4
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)	ć												
1. Name and Address of MCCLOSKEY JAM	2. Issuer Na RED ROE [RRGB]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) CFO & Secretary						
5575 DTC PARKW	3. Date of Ea 09/15/200		actior	n (Month/	Day/Ye		cretary						
GREENWOOD VII	4. If Amenda 09/17/200	· · · · · · · · · · · · · · · · · · ·	Drigin	al Filed(M	onth/Day	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code	4. Securi or Dispo (Instr. 3,	sed of 4 and	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership			
				Code	v	Amount	(A) or (D)	Price		(I) (Instr. 4)			
Common Stock		09/15/2003		s		500	D	\$25	2,534	I	By the Megan L. McCloskey Trust		
Common Stock		09/15/2003		S		2,000	D	\$25	151,964 <u>(1)(2)</u>	D			
Common Stock		09/16/2003		S		3,000	D	\$25.01	148,964	D			
Common Stock		09/16/2003		S		5,000	D	\$25	143,964	D			
Common Stock	•	09/16/2003		S		500	D	\$25.03	143,464	D			
Common Stock		09/16/2003		S		100	D	\$25.051	143,364	D			
Common Stock		09/16/2003		S		1,000	D	\$25.05	142,364	D			
Common Stock	(09/16/2003		S		100	D	\$25.02	142,264	D			
Common Stock	(09/16/2003		S		500	D	\$24.93	141,764	D			
Common Stock		09/16/2003		S		2,000	D	\$24.92	139,764	D			
Common Stock		09/16/2003		S		800	D	\$24.91	138,964	D			
Common Stock	(09/16/2003		S		5,000	D	\$24.95	133,964	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on i	Numb	ber	and Expiration	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Securities ((Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur				(Instr. 3 and				2	(Instr. 4)
	Security					Acqui				4)			0	Direct (D)	
						(A) or							· F · · · · ·	or Indirect	
						Disposed							Transaction(s)	· /	
						of (D)							(Instr. 4)	(Instr. 4)	
						(Instr	· · ·								
					•	4, and	15)								
											Amount				
								Date	Expiration		or				
								Exercisable	1	Title	Number				
								Excicisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MCCLOSKEY JAMES P 5575 DTC PARKWAY, SUITE 110 GREENWOOD VILLAGE, CO 80111			CFO & Secretary					

Signatures

James P. McCloskey	09/18/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 414 shares acquired under the Red Robin Gourmet Burgers, Inc. Employee Stock Purchase Plan on June 30, 2003.
- (2) On September 17, 2003, the reporting person filed a Form 4 that did not include 1,826 shares distributed from the James P. McCloskey Retained Annuity Trust on April 10, 2003. The beneficial ownership of these shares was previously reported as indirect ownership through the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.